

**Directions:** Some of the things listed are “needs,” meaning that you cannot live without them. Other items are “optional,” meaning that you would like them, but do not need them to live. Please put a check mark next to any of the items that are listed under the “optional” section that you would want. Then indicate next to each section how much you would spend in each category per month. Be sure to line up the decimals.

## NEEDS

All cost ranges reflect costs for one person per month.

<input checked="" type="checkbox"/> <b>A place to live (\$0-\$6,000.00)</b> ..... (1 Bedroom Apt.)	\$ 873
<i>Rent/ Mortgage/ Living with parents</i>	
<input checked="" type="checkbox"/> <b>Gas/Electricity/Water Bills (\$0-\$250.00)</b> .....	\$ 40
<input checked="" type="checkbox"/> <b>Transportation (\$0-\$1,000.00)</b> ..... (Bus)	\$ 50
<i>Own new/used car/truck, walk, car pool, etc.</i>	
<input checked="" type="checkbox"/> <b>Laundry (\$0-\$50.00)</b> .....	\$ 50
<i>Cost of doing laundry and laundry supplies</i>	
<input checked="" type="checkbox"/> <b>Groceries (\$100.00-\$500.00)</b> .....	\$ 200
<i>Milk, bread, eggs, etc.</i>	
<input checked="" type="checkbox"/> <b>Hygiene Supplies (\$0-\$500.00)</b> .....	\$ 45
<i>Toilet paper, toothpaste, shampoo, etc.</i>	
<b>Needs Subtotal</b> .....	\$1,258

## OPTIONAL

All cost ranges reflect costs for one person per month.

<input type="checkbox"/> <b>Health Insurance (\$0-\$400.00)</b> .....	\$ 325
<i>\$0 if provided by your job</i>	
<input type="checkbox"/> <b>Cell phone or land line phone (\$50.00-\$100.00)</b> .....	\$ 50
<input type="checkbox"/> <b>Car Insurance (\$0-\$300.00)</b> .....	\$ 0
<i>If you lease or own a vehicle</i>	
<input type="checkbox"/> <b>Hair Cut (\$0-\$350.00)</b> .....	\$ 40
<i>Includes cutting, dying and styling hair</i>	
<input type="checkbox"/> <b>New Clothes (\$300.00-\$600.00 PER YEAR)</b> .....	\$ 50
<i>Shoes, accessories, etc.</i>	
<i>Annual Expense ÷ 12 (months in a year) = monthly expenses:</i>	
<input type="checkbox"/> <b>Pet Expenses (\$150.00-\$500.00)</b> .....	\$ 0
<i>Veterinarian, food, supplies, etc.</i>	
<input type="checkbox"/> <b>Cosmetics (\$0-100.00)</b> .....	\$ 50
<i>Cologne, perfume, hand lotion, makeup, etc.</i>	
<input type="checkbox"/> <b>Entertainment (\$100.00-\$800.00)</b> .....	\$ 100
<i>Movies, music, cable, Internet, going out to eat, etc.</i>	
<input type="checkbox"/> <b>Vacation trip to</b> ..... ( <b>\$300.00-\$10,000.00</b> ) .....	\$ 200
<input type="checkbox"/> <b>Furniture (\$300.00-\$10,000.00)</b> .....	\$ 41
<i>Annual Expense ÷ 12 (months in a year) = monthly expenses:</i>	
<input type="checkbox"/> <b>Other</b> .....	\$ 0
<b>Optional Subtotal</b> .....	\$ 856

## RESULTS

**Monthly Earnings =**

\$ 2,158 *high school diploma*

(Write monthly earnings based on your level of education)

**Total Monthly Expenses =**

\$2,114

(Add subtotals from the Needs and Optional sections.)

**Total Money Left Over =**

\$44

(Subtract your total monthly expenses from your monthly earnings.)

## MONTHLY INCOME RESULTS:

- **Money Left Over:** You have extra money left over after your monthly expenses are paid. You can either save the money or spend it on other things.
- **Your Monthly Income Didn't Cover your Monthly Expenses:** You don't earn enough money to cover all of your monthly expenses. You must decrease your optional items until you get to a point where you can pay for everything you need.